IN THE HIGH COURT OF JUDICATURE AT BOMBAY

IN ITS INSOLVENCY JURISDICTION

PETITION NO.102 OF 2005

Re: Smt. Pratibha Prakash Kshire & Ors. .. Debtors.

Ex-parte:
Mandvi Co-operative Bank Ltd. .. Petitioning Creditor.

...

Mr. U.S. Borade for the Petitioning Creditor.

CORAM: DR. D.Y. CHANDRACHUD, J.

7th November, 2006.

P.C. :

The Insolvency Petition is based on an award of the Co-operative Court. An Insolvency Notice was issued on 11th February, 2005 which was served on the Debtors on 10th March, 2005. The act of insolvency was complete on 15th April, 2005. The Insolvency Petition has been duly served and an affidavit of service has been filed. There is no reply to the Petition and the Debtors have failed to appear. In the circumstances, the Insolvency Petition has to be allowed and is accordingly allowed in terms of prayer clauses (a) and (b).